



## NOTICE

**NOTICE** is hereby given that the Seventh Annual General Meeting of the members of Sankhyasutra Labs Limited will be held on Thursday, June 23, 2022 at 12:15 p.m. through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”), to transact the following business:

### ORDINARY BUSINESS

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditor thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditor thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint Mr. Sunil Dattatraya Sherlekar, who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sunil Dattatraya Sherlekar (DIN: 07239016), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company.”

### SPECIAL BUSINESS

3. To approve the remuneration paid to Mr. Nachiket Urdhwareshe (DIN: 00018661), Whole-time Director with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to payment of such remuneration Mr. Nachiket Urdhwareshe (DIN: 00018661), Whole-time Director, for the period from March 12, 2022 to March 11, 2024, as set out in the statement annexed to the Notice convening this Meeting with the liberty to the Board of Directors (“the Board”) to alter and vary the said remuneration, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To consider and approve the remuneration paid to Mr. Sunil Dattatraya Sherlekar (DIN: 07239016), Whole-time Director with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to payment of such remuneration Mr. Sunil Dattatraya Sherlekar



**SankhyaSutra Labs Limited**  
(formerly SankhyaSutra Labs Private Limited)

(DIN: 07239016), Whole-time Director, for the period from March 12, 2022 to March 11, 2024, as set out in the statement annexed to the Notice convening this Meeting with the liberty to the Board of Directors ("the Board") to alter and vary the said remuneration, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution

**By Order of the Board of Directors**

**Nachiket Urdhwareshe**  
**Whole-time Director**  
**DIN: 00018661**

Date : June 01, 2022  
Place : Bangalore

**Registered Office:**

C/o Incubex Business Consulting Services Private Limited,  
13<sup>th</sup> Floor, M2 Block, North Avenue, Manyata Embassy Business Park,  
Outer Ring Road, Manyata Tech Park, Nagavara, Bengaluru,  
Karnataka – 560 045  
CIN: U72200KA2015PTC082760  
Website: [www.sankhyasutralabs.com](http://www.sankhyasutralabs.com)  
Email: [info@sankhyasutralabs.com](mailto:info@sankhyasutralabs.com)



**Notes:**

1. Considering the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2022 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and December 14, 2021 (collectively referred to as “MCA Circulars”) permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without the physical presence of the members at a common venue. In accordance with the MCA Circulars and the provisions of the Companies Act, 2013 (the “Act”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. In compliance with the MCA Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those members whose email addresses are registered with the Company / Depository Participants. Members may note that the Notice of the AGM will also be available on the Company’s website [www.sankhyasutralabs.com](http://www.sankhyasutralabs.com) .
3. A statement pursuant to Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, is annexed hereto.
4. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
5. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. Corporate members intending to authorise their representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution authorising their representative(s) to attend and vote on their behalf at the meeting, before the commencement of the Meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
9. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [nachi@sankhyasutralabs.com](mailto:nachi@sankhyasutralabs.com).
10. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before June 15, 2022 through email on [nachi@sankhyasutralabs.com](mailto:nachi@sankhyasutralabs.com). The same will be replied by the Company suitably.



11. Members attending the AGM through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.
12. In terms of the provisions of Section 152 of the Act, Mr. Sunil Dattatraya Sherlekar, Director, retires by rotation at the Meeting. The Board of Directors of the Company commend his re-appointment.

Mr. Sunil Dattatraya Sherlekar is interested in the Ordinary Resolution set out at Item No. 2 of the Notice with regard to his re-appointment. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 2 of the Notice.

13. Details of Director retiring by rotation at this Meeting is provided in the “Annexure I” to the Notice.
14. Detailed instructions to attend, participate and vote at the Meeting through VC / OAVM is attached as “Annexure II”.



**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

The following statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

**Item No. 3:**

The Board of Directors and the Members of the Company at their meetings held on March 12, 2019 and March 26, 2019, respectively, had appointed Mr. Nachiket Urdhwareshe as Whole Time Director and designated as Chief Operating Officer for a period of 5 (five) years with effect from March 12, 2019 upto March 31, 2024, with remuneration for a period of three (3) years.

As per the provisions of the Companies Act, 2013 read with Schedule V, in the event of no profit or inadequate profit, the Company may pay remuneration to the managerial person as per the limits specified under Schedule V to the Act.

Accordingly, the Board of Directors at its meeting held on April 11, 2022, has approved payment of remuneration to Mr. Nachiket Urdhwareshe for the residuary period commencing from March 12, 2022 upto March 11, 2024, subject to the approval of members.

The proposed remuneration is commensurate with his professional qualification, relevant industry experience, size of the Company and the current remuneration standards for such senior executive positions in the industry.

Details of Mr. Nachiket Urdhwareshe are provided in the “**Annexure I**” to the Notice, pursuant to the provisions of the Secretarial Standard on General Meetings (SS- 2), issued by the Institute of Company Secretaries of India.

Mr. Nachiket Urdhwareshe is interested in the resolution relating to his appointment. Save and except Mr. Nachiket Urdhwareshe, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

The Board commends the Special Resolution set out at Item No. 3 of the Notice for approval by the members.

**The Statement containing additional information as required under Schedule V to the Act:**

**I. General Information:**

**1. Nature of industry:**

The Company is engaged in the business of Consultancy & Software Development services

**2. Date or expected date of commencement of commercial production:**

Not Applicable

**3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:**

Not applicable, since the Company was incorporated on September 9, 2015.



4. Financial performance based on given indicators

(Rs. in lakhs)

Particulars	2021-22	2020-21	2019-20
Revenue from Operations	174	132	264
Add: Other Income	38	144	28
<b>Total Revenue</b>	<b>212</b>	<b>276</b>	<b>292</b>
Less: Expenses	160	205	271
<b>Profit/ (Loss) Before Tax</b>	<b>52</b>	<b>71</b>	<b>21</b>
Tax Expenses (Deferred Tax Credit)	19	-	-
<b>Profit/ (Loss) After Tax</b>	<b>33</b>	<b>71</b>	<b>21</b>

5. Foreign Investments or Collaborations, if any:

Nil

II. Information about the appointee:

1. Background Details: Mr. Nachiket Urdhwareshe

Mr. Nachiket Urdhwareshe, aged 55 years, is a M.Tech. He has the extensive experience of more than 27 years of industry experience. He is an experienced entrepreneur and executive in technology software business. He co-founded, managed (as CEO) and successfully exited Softjin Technologies Pvt Limited- a technology company focused on providing complex, high performance VLSI design automation software. Earlier he worked in various capacities in Sasken. He is experienced in business strategy formulation and implementation for high end software products and services.

2. Past remuneration

Annual Salary	24,42,043/-
Bonus	As per discretion of the Board

In addition, Medclaim Insurance and Term Insurance coverage as per the Company's Policy.

3. Recognition or awards

NIL.

4. Job profile and his suitability

As a Whole Time Director being designated as Chief Operating Officer, Mr. Nachiket Urdhwareshe is entrusted with substantial power of management and technical affairs of the Company. He is also required to perform such duties and exercise such powers as have been stated in draft agreement or may from time to time be entrusted or conferred upon him by the Board.

Keeping in view his working with the Company, he is eminently suitable for the present position. The Company shall derive a lot of benefit from his diverse professional expertise and experience at Board level and as well as in operations of the Company. He is the key person in strategic decision making on critical issues in the business and management of the Company.



## 5. Proposed Remuneration and other terms and conditions of Appointment

Broad particulars of the terms of appointment and remuneration payable to Mr. Nachiket Urdhwareshe as per the draft agreement are as under:

### (A) Salary, Perquisites and Allowances

Annual Salary	24,42,043/-
Bonus	As per discretion of the Board

In addition, Medclaim Insurance and Term Insurance coverage as per the Company's Policy.

### (B) General Terms and Conditions

- (i) Mr. Nachiket Urdhwareshe shall not have the right to voluntarily resign from the employment of the Company or otherwise as per the agreement for a duration of 5 (five) years.
- (ii) The office of Mr. Nachiket Urdhwareshe as Chief Operating Officer may be terminated by the Company by providing written notice of 2 (Two) months, or payment in lieu thereof.
- (iii) The employment of Mr. Nachiket Urdhwareshe as Chief Operating Officer may be terminated by the Company without notice, including but not limited to the following circumstances:
  - (a) material non-performance, or gross negligence in the performance of the duties and responsibilities towards the Company;
  - (b) deliberate and persistent failure to comply with lawful directions of the Company as defined by the Board;
  - (c) becomes permanently incapacitated by illness, injury, physical or mental disability, accident or any other circumstances beyond his control from performing his duties under the agreement for 180 (one hundred and eighty) days or for an aggregate period of 180 (one hundred and eighty) days in any period of 12 (twelve) calendar months, regardless whether such days are consecutive, shall be deemed to be permanent incapacity;
  - (d) material breach of terms of the agreement or breach of representations and warranties contained therein;
  - (e) material breach of any law or statutory duty, as applicable;
  - (f) actions including but not limited to negligence, wilful omissions, securing any personal profit related to the business of the Company and/or embezzlement; or
  - (g) commission of conduct that is clearly prohibited by the Company's policy including prohibiting discrimination or harassment based on the age, gender, race, religion, disability, national origin or any other protected category, in each case, as evidenced by the findings of an inquiry conducted by a committee comprising of the non-interested directors of the Board or chronic alcoholism or any narcotic additions preventing from performing his responsibilities and duties under the agreement.
- (iv) Mr. Nachiket Urdhwareshe shall report to and be subject to the superintendence of the Board and shall give the Board such information regarding the operations and affairs of the Company handled by him, as they shall require.

## 6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)

There are no set standards for remuneration in the industry. The executive remuneration in the industry has been increasing significantly in last few years. Having regard to the type of industry, trends in industry, the responsibilities, academic background and capabilities, the Company believes that the remuneration proposed to be paid to Mr. Nachiket Urdhwareshe is appropriate.



Considering his rich experience, competence and the growth and development of the Company under his leadership, the terms of his remuneration are considered fair and reasonable.

**7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.**

Mr. Nachiket Urdhware she does not have any pecuniary relationship with the Company other than to the extent of his shareholding in the Company and the remuneration payable to him.

**III. Other Information:**

**1. Reasons of loss or inadequate profits**

Due to higher operational cost.

**2. Steps taken or proposed to be taken for improvement**

To reduce operational cost and improve future profits

**3. Expected increase in productivity and profits in measurable terms**

On reduction of operational costs, it hopes to earn fairly reasonable profits in future.

**Item No. 4:**

The Board of Directors and the Members of the Company at their meetings held on March 12, 2019 and March 26, 2019, respectively, had appointed Mr. Sunil Dattatraya Sherlekar as Whole Time Director for a period of 5 (five) years with effect from March 12, 2019 upto March 31, 2024, with remuneration for a period of three (3) years.

As per the provisions of the Companies Act, 2013 read with Schedule V, in the event of no profit or inadequate profit, the Company may pay remuneration to the managerial person as per the limits specified under Schedule V to the Act.

Accordingly, the Board of Directors at its meeting held on April 11, 2022, has approved payment of remuneration to Mr. Sunil Dattatraya Sherlekar for the residuary period commencing from March 12, 2022 upto March 11, 2024, subject to the approval of members.

The proposed remuneration is commensurate with his professional qualification, relevant industry experience, size of the Company and the current remuneration standards for such senior executive positions in the industry.

Details of Mr. Sunil Dattatraya Sherlekar are provided in the “**Annexure I**” to the Notice, pursuant to the provisions of the Secretarial Standard on General Meetings (SS- 2), issued by the Institute of Company Secretaries of India.

Mr. Sunil Dattatraya Sherlekar is interested in the resolution relating to his appointment. Save and except Mr. Sunil Dattatraya Sherlekar, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

**The Statement containing additional information as required under Schedule V to the Act:**

**I. General Information:**

**1. Nature of industry:**

The Company is engaged in the business of Consultancy & Software Development services





**2. Date or expected date of commencement of commercial production :**

Not Applicable

**3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:**

Not applicable, since the Company was incorporated on September 9, 2015.

**4. Financial performance based on given indicators**

(Rs. in lakhs)

Particulars	2021-22	2020-21	2019-20
Revenue from Operations	174	132	264
Add: Other Income	38	144	28
<b>Total Revenue</b>	<b>212</b>	<b>276</b>	<b>292</b>
Less: Expenses	160	205	271
<b>Profit/ (Loss) Before Tax</b>	<b>52</b>	<b>71</b>	<b>21</b>
Tax Expenses (Deferred Tax Credit)	19	-	-
<b>Profit/ (Loss) After Tax</b>	<b>33</b>	<b>71</b>	<b>21</b>

**5. Foreign Investments or Collaborations, if any:**

Nil

**i. Information about the appointee:**

**1. Background Details: Mr. Sunil Dattatraya Sherlekar**

Mr. Sunil Dattatraya Sherlekar is Around 15 years of research experience. He is an Associate Professor at EMU and Head Computer Labs in JNCASR, Bangalore. Is a Ramanujan fellow, DST, India and Young Associate of Indian Academy of Science. He is also a member of the Scientific advisory committee for Discrete Simulation of Fluid Dynamics conference series. He has published 49 journal papers, Hirsh-index:19, Citations: 1530. He has been actively engaged with industry undertaking collaborative research. His main research areas are Computational Fluid Dynamics and Computational Sciences.

**2. Past remuneration**

Annual Salary	24,42,043/-
Bonus	As per the discretion of board

In addition, Medclaim Insurance and Term Insurance coverage as per the Company's Policy.

**3. Recognition or awards**

NIL



#### 4. Job profile and his suitability

As a Director, Mr. Sunil Dattatraya Sherlekar as a Whole Time Director being designated as Chief Executive Officer, Mr. Sunil Dattatraya Sherlekar is entrusted with substantial power of management and technical affairs of the Company. He is also required to perform such duties and exercise such powers as have been stated in draft agreement or may from time to time be entrusted or conferred upon him by the Board.

Keeping in view his working with the Company, he is eminently suitable for the present position. The Company shall derive a lot of benefit from his diverse professional expertise and experience at Board level and as well as in operations of the Company. He is the key person in strategic decision making on critical issues in the business and management of the Company

#### 5. Proposed Remuneration and other terms and conditions of Appointment

Broad particulars of the terms of appointment and remuneration payable to Mr. Sunil Dattatraya Sherlekar as per the draft agreement are as under:

##### (A) Salary, Perquisites and Allowances

Annual Salary	24,42,043/-
Bonus	As per discretion of the Board

In addition, Medclaim Insurance and Term Insurance coverage as per the Company's Policy.

##### (B) General Terms and Conditions

- (i) Mr. Sunil Dattatraya Sherlekar shall not have the right to voluntarily resign from the employment of the Company or otherwise as per the agreement for a duration of 5 (five) years.
- (ii) The office of Mr. Sunil Dattatraya Sherlekar as Chief Executive Officer may be terminated by the Company by providing written notice of 2 (Two) months, or payment in lieu thereof.
- (iii) The employment of Mr. Sunil Dattatraya Sherlekar as Chief Executive Officer may be terminated by the Company without notice, including but not limited to the following circumstances:
  - (a) material non-performance, or gross negligence in the performance of the duties and responsibilities towards the Company;
  - (b) deliberate and persistent failure to comply with lawful directions of the Company as defined by the Board;
  - (c) becomes permanently incapacitated by illness, injury, physical or mental disability, accident or any other circumstances beyond his control from performing his duties under the agreement for 180 (one hundred and eighty) days or for an aggregate period of 180 (one hundred and eighty) days in any period of 12 (twelve) calendar months, regardless whether such days are consecutive, shall be deemed to be permanent incapacity;
  - (d) material breach of terms of the agreement or breach of representations and warranties contained therein;
  - (e) material breach of any law or statutory duty, as applicable;
  - (f) actions including but not limited to negligence, wilful omissions, securing any personal profit related to the business of the Company and/or embezzlement; or
  - (g) commission of conduct that is clearly prohibited by the Company's policy including prohibiting discrimination or harassment based on the age, gender, race, religion, disability, national origin or any other protected category, in each case, as evidenced by the findings of an inquiry conducted by a committee comprising of the non-interested directors of the Board or chronic alcoholism or any narcotic additions preventing from performing his responsibilities and duties under the agreement.



(iv) Mr. Sunil Dattatraya Sherlekar shall report to and be subject to the superintendence of the Board and shall give the Board such information regarding the operations and affairs of the Company handled by him, as they shall require.

**6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)**

There are no set standards for remuneration in the industry. The executive remuneration in the industry has been increasing significantly in last few years. Having regard to the type of industry, trends in industry, the responsibilities, academic background and capabilities, the Company believes that the remuneration proposed to be paid to Mr. Sunil Dattatraya Sherlekar is appropriate.

Considering his rich experience, competence and the growth and development of the Company under his leadership, the terms of his remuneration are considered fair and reasonable.

**7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.**

Mr. Sunil Dattatraya Sherlekar does not have any pecuniary relationship with the Company other than to the extent of his shareholding in the Company and the remuneration payable to him.

**8. Other Information:**

**1. Reasons of loss or inadequate profits**

Due to higher operational cost.

**2. Steps taken or proposed to be taken for improvement**

To reduce operational cost and improve future profits

**3. Expected increase in productivity and profits in measurable terms**

On reduction of operational costs, it hopes to earn fairly reasonable profits in future.



**Annexure I**

**Details of Directors retiring by rotation / seeking appointment/ re-appointment at the Annual General Meeting are as under:**

<b>Mr. Sunil Dattatraya Sherlekar</b>	
Age	65
Qualifications	Phd
Experience (including expertise in specific functional area) / Brief Resume	More than 35 years of industry & academic experience. In his previous employment, Dr Sherlekar was the Director of Parallel Computing Research at Intel Labs in Bangalore. Earlier he was the Founder & Head of Research at Tata Computational Research Labs in Pune, the Head of Embedded Systems R&D at Tata Consultancy Services, the CTO at Sasken Communication Technologies and on the faculty of Comp. Sci. & Engg. at IIT Bombay. Earlier, an Adjunct Professor of the Academy of Scientific & Innovative Research (set up by the CSIR, Govt). Was an Associate Editor of IEEE Trans on VLSI, on the Steering Committees of ASPDAC and Intl. Conf. on VLSI Design and on the Executive Committee of India Semiconductor Association
Terms and Conditions of Re-appointment	Whole Time Director, liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Rs. 24,42,043/-
Remuneration proposed to be paid	Rs. 24,42,043/-
Date of first appointment on the Board	September 9, 2015
Shareholding in the Company as on March 31, 2022	1.99%
Relationship with other Directors / Key Managerial Personnel	Not related to any other director
Number of meetings of the Board attended during the financial year (2021-22)	4
Directorships of other Boards as on March 31, 2022	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2022	NIL



<b>Mr. Nachiket Urdhwareshe</b>	
Age	55 years
Qualifications	M.Tech
Experience	More than 27 years of industry experience. He is an experienced entrepreneur and executive in technology, software business. He co-founded, managed (as CEO) and successfully exited SoftJin technologies Pvt Ltd – a technology company focused on providing complex, high-performance VLSI design automation software. Earlier he worked in various capacities in Sasken. He is experienced in business strategy formulation and implementation for high end software products and services.
Terms and conditions of appointment	Whole Time Director, liable to retire by rotation
Remuneration drawn in the Company for FY 2021-22	Rs. 24,42,043/-
Remuneration sought to be paid	Rs. 24,42,043/-
Date of first appointment on the Board	September 9, 2015
Shareholding in the Company as on March 31, 2022	0.92%
Relation with any Directors / Key Managerial Personnel of the Company	Not related to any other director
Number of meetings of the Board attended during the financial year (2021-22)	4
Directorships of other Boards as on March 31, 2022	NIL
Chairmanship/ Membership of Committees of other Boards as on March 31, 2022	NIL

**By Order of the Board of Directors**

**Nachiket Urdhwareshe**  
**Whole-time Director**  
**DIN: 00018661**

Date : June 01, 2022  
Place : Bangalore

**Registered Office:**  
C/o Incubex Business Consulting Services Private Limited,  
13th Floor, M2 Block, North Avenue,  
Manyata Embassy Business Park, Outer Ring Road,  
Manyata Tech Park, Nagavara, Bengaluru, Karnataka – 560 045  
CIN: U72200KA2015PTC082760  
Website: [www.sankhyasutralabs.com](http://www.sankhyasutralabs.com)  
Email: [info@sankhyasutralabs.com](mailto:info@sankhyasutralabs.com)



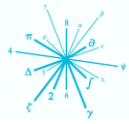
**Annexure II**

1. Members would have received an email from the Company to participate in the Meeting through video-conference on your email address registered with the Company.
2. The Meeting through video-conference would be conducted through “Microsoft Teams” which enables two-way audio and video conference. Members are requested to join the Meeting using the following link:

[Click here to join the meeting](#)

Detailed instructions on installing Microsoft Teams is attached as **Annexure III**.

3. The link to join the Meeting shall be active from 15 (fifteen) minutes prior to the time of the Meeting.
4. E-mail address of the Director of the Company, Mr. Nachiket Urdhwareshe, [nachi@sankhyasutralabs.com](mailto:nachi@sankhyasutralabs.com) is designated for correspondences and all other purposes related to the Meeting.
5. For any assistance (including with technology) before or during the Meeting, members may contact the Mr. Nachiket Urdhwareshe on +91-9448381660.



### Annexure III

1. In case you already have Microsoft Teams installed on your Laptop / Computer / iPad / Mobile Phone, click on “Join Microsoft Teams Meeting” option from the email. You will connect to the meeting.
2. In case you do not have Microsoft Teams installed on your Laptop / Computer / iPad / Mobile Phone, please follow the below given procedure.

#### **Option 1**

For participating through **Windows / Apple powered Laptops / Computer devices:**  
Open the email invitation using **Google Chrome** browser



Simply click on “**Join Microsoft Teams Meeting**” option from the email invitation / your calendar events.



A new Browser window would open. Select “**Join on the web instead**”. Once you reach to the “**Enter Name**” prompt, enter your name and click “**Join as a Guest**”



You will enter the Meeting. Make sure you start your camera and the microphone may be kept on “Mute” when not speaking.

#### **Option 2**

For installing Microsoft Teams on your **iPad / apple devices / Android devices:**  
Click on “**Join Microsoft Teams Meeting**” from the email invitation/calendar events



System will prompt you to download Microsoft Teams



Download and Install Microsoft teams. Please do not try to login.



Once installed, click on invitation once again on “**Join Microsoft Teams Meeting**” from the email invitation/calendar events



You will be prompted to Microsoft Teams application



Click on “**Join as a Guest**” option



**Type your Name** and once again click on “**Join as a Guest**”



You will enter the Meeting. Make sure you start your camera and the microphone may be kept on “Mute” when not speaking.